



Maximize the Value of Your Charitable Donations

IRA Qualified Charitable Distributions help the Winter Park Day Nursery and lower your tax bill!

If you are age 70½ or older, you may make tax-free distributions from your IRA directly to Winter Park Day Nursery and have a positive impact on students while also benefiting yourself.

Indeed, if you are age 70½ or older the federal government requires you to take a required minimum distribution (RMD) each year from your IRA or other retirement accounts. These distributions are subject to income taxes because they are added to your adjusted gross income. However, an IRA Qualified Charitable Distribution (QCD) enables you to make tax-free distributions up to \$100,000 from your IRA directly to Winter Park Day Nursery and other charities.

A QCD is generally a distribution made directly by the trustee of your IRA to an organization like the Winter Park Day Nursery that is eligible to receive tax-deductible contributions. So contact the trustee of your IRA and request that all or part of your RMD be distributed to the school as a QCD. Our children will benefit and so will you.